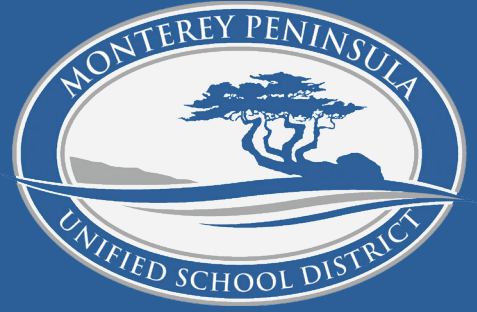


2024-25

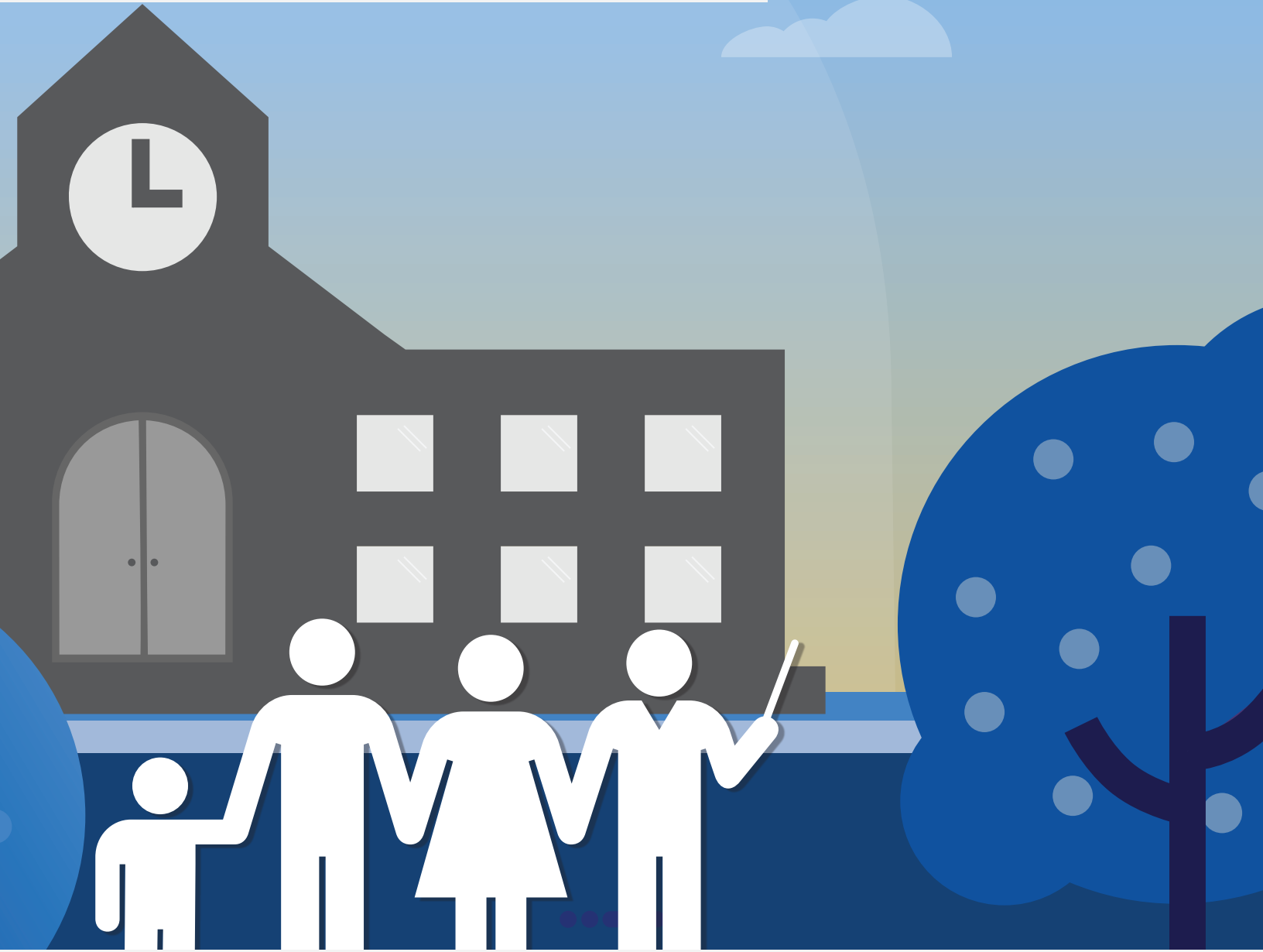


Monterey Peninsula USD

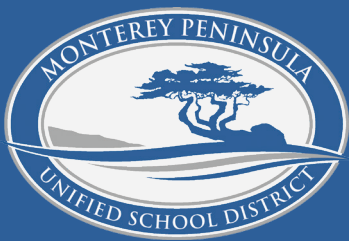
BUDGET



Annual Review



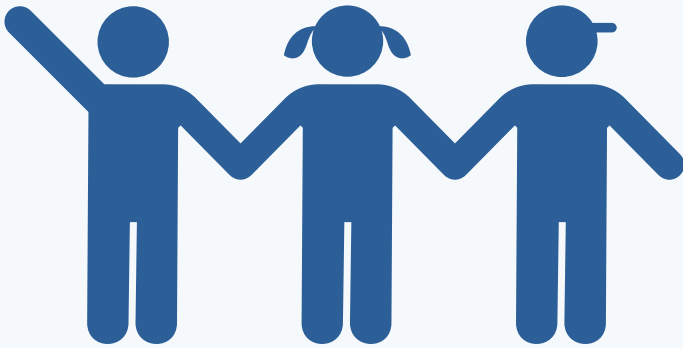
Monterey Peninsula Unified School District



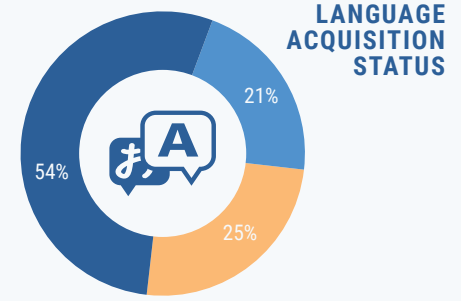
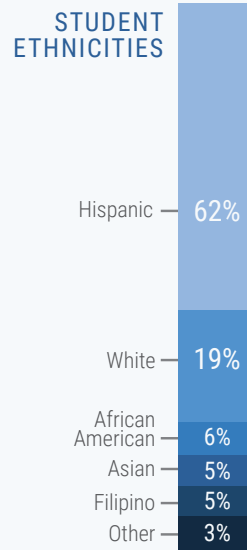
MPUSD Mission

To implement our vision with actions and services targeted to students, and staff so our students can live their lives to their full potential

Monterey Peninsula Unified School District



9,252 K-12th grade STUDENTS



- Proficient** in English since entering school
- Reclassified** from English Learner to proficient
- English Learner** not proficient in English

STUDENT GROUPS



Supplemental & Concentration Grant funding is based on enrollment of "High Needs" students:



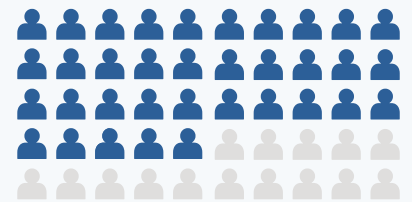
Low Income
64%



English Learner
25%



Foster Youth
1%



70% of students classified as **High Needs**



921
EMPLOYEES



22
SCHOOLS

- 2 Early Learning Centers
- 7 Elementary Schools
- 3 TK-8 Schools
- 2 Middle Schools
- 3 Comprehensive High Schools
- 1 Alternative High School
- 2 Independent Charter Schools
- 1 Adult School
- 1 After School Academy

2 \$ REVENUE BREAKDOWN

Where do our District's resources come from?



Our District's educational initiatives and daily operations are supported by a blend of state, local, and federal sources. This funding is essential for maintaining the high standards of teaching and learning we strive for.



Federal



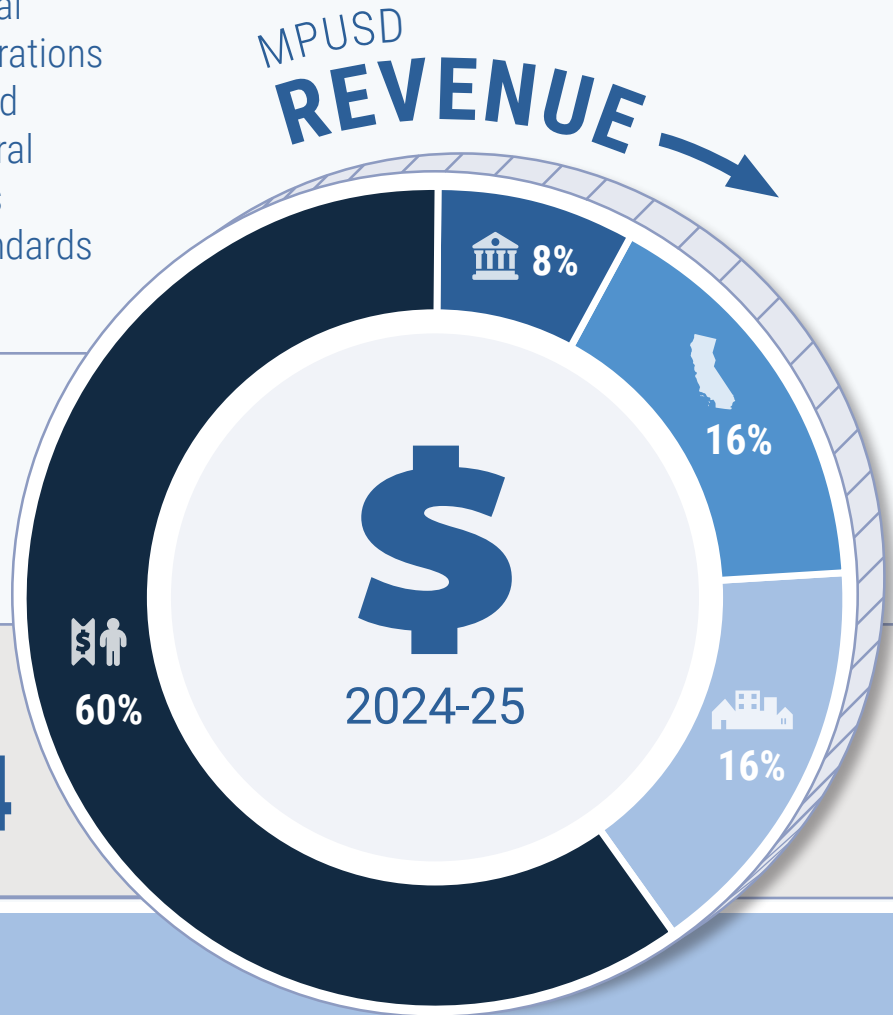
State



Local

Total Revenue for 2024-25:

\$204,489,114



Funding Sources:



\$124,012,193

LCFF Sources



\$16,057,153

Federal Funds



\$31,749,810

Other State Funds



\$32,669,958

Local Funds

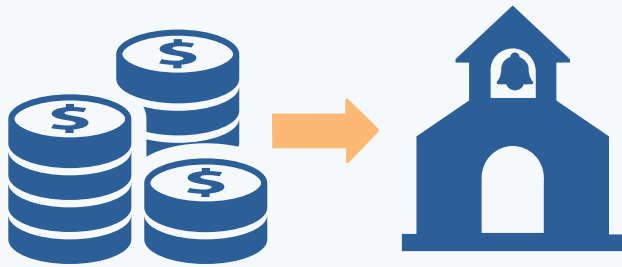
California's Local Control Funding Formula (LCFF) provides funds based on student demographics, supporting high-need students and local goals.

Federal funding comes from the U.S. Department of Education and other federal agencies and is typically earmarked for specific purposes.

Consists of non-LCFF funds allocated by the California Department of Education, to support general education and state-specific programs.

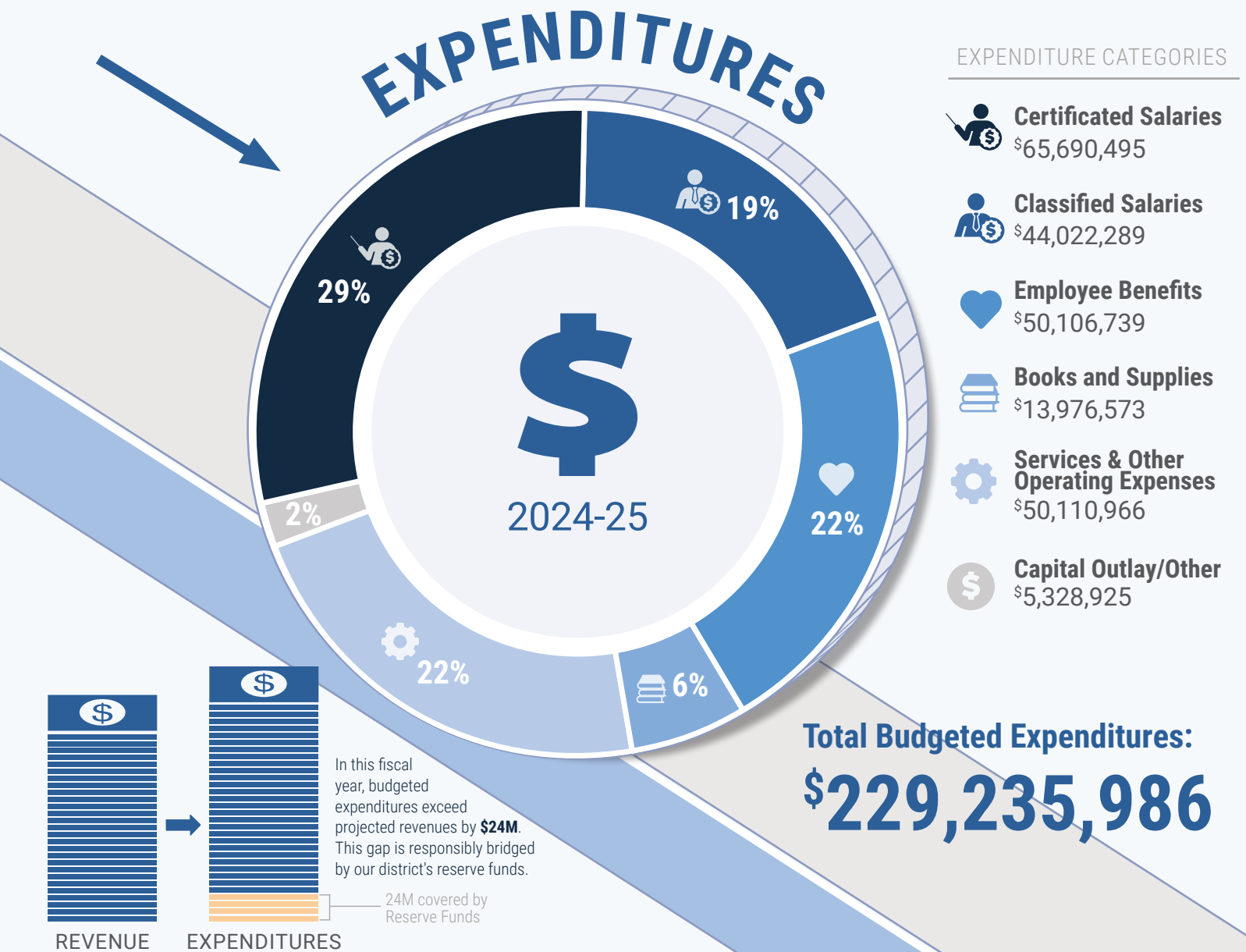
Derived primarily from local property taxes, these funds supplement state and federal sources for local educational needs.

How are funds allocated across various needs?



MPUSD directs every dollar from our varied revenue streams towards achieving educational excellence. Here, we showcase the distribution of funds across key expenditure categories, reflecting our strategic financial management.

BREAKDOWN OF BUDGETED EXPENDITURES

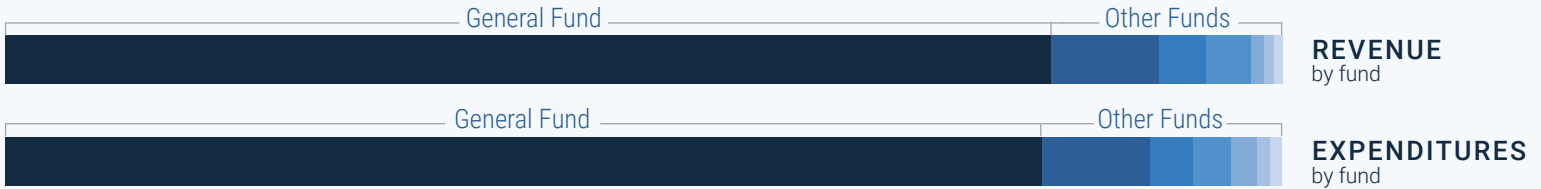


4 THE GENERAL FUND

How Is the General Fund allocated for District operations?



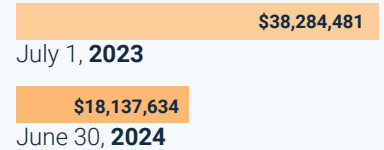
Funds are the financial pillars of our district, each established for a specific purpose. They are the categorized buckets into which our revenues are allocated and from which expenditures are drawn. This system ensures that each dollar is spent wisely and in accordance with both our educational objectives and regulatory requirements.



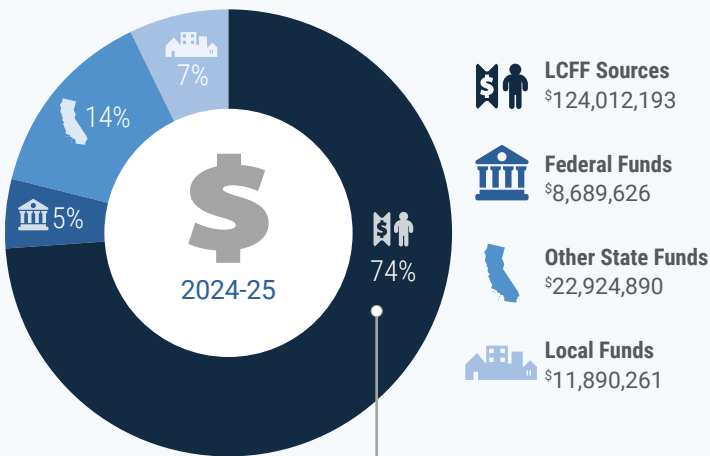
GENERAL FUND

The General Fund serves as the cornerstone of our district's finances, supporting the essential day-to-day operations. This primary operating fund captures the majority of our transactions, with a clear distinction between unrestricted and restricted resources to ensure transparency and accountability.

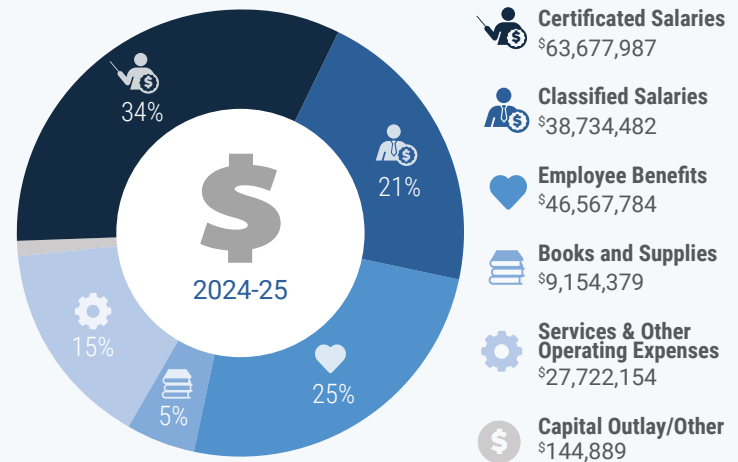
FUND BALANCE



Revenue \$167,516,970



Expenditures \$186,042,658



LCFF FUNDS

LCFF funds form the majority of our General Fund revenue, encompassing a Base Grant for all students and additional Concentration and Supplemental Grants aimed at supporting high-need student groups. The amount we receive from these grants is determined by MPUSD's Average Daily Attendance (ADA).



19% →

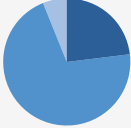
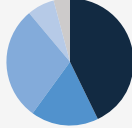
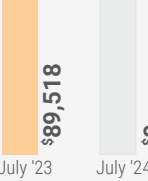
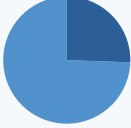
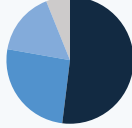
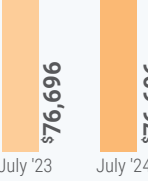

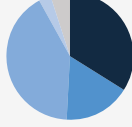
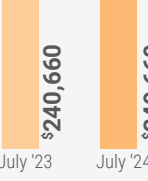
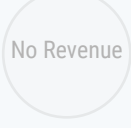

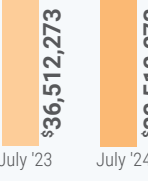
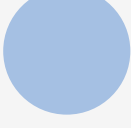

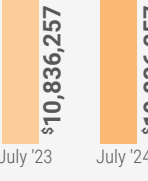

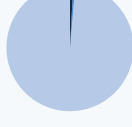
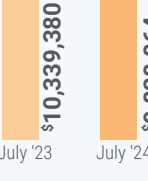
of LCFF funds, from **Concentration & Supplemental Grants**, are earmarked for high-needs students, as specifically outlined in the LCAP.

HIGH NEEDS STUDENT GROUPS

- Low Income
- English Learners
- Foster Youth

OVERVIEW OF OTHER DISTRICT FUNDS

What specific purposes do these additional funds serve?

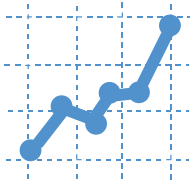
FUND	REVENUE	EXPENDITURES	BALANCE	
Adult Education Supports adult education including ESL and vocational training programs.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$403,759 Other State: \$1,214,621 Local: \$105,925 \$1,724,305	 <ul style="list-style-type: none"> Salaries: \$781,152 Benefits: \$315,534 Supplies: \$531,034 Services: \$118,000 Other: \$68,094 \$1,813,813	 <ul style="list-style-type: none"> July '23: \$89,518 July '24: \$0 	
Child Development Funds child development services, including preschool and nutrition programs.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$1,804,836 Other State: \$5,267,595 Local: \$0 \$7,072,431	 <ul style="list-style-type: none"> Salaries: \$3,645,287 Benefits: \$1,830,666 Supplies: \$1,149,090 Services: \$0 Other: \$447,388 \$7,072,431	 <ul style="list-style-type: none"> July '23: \$76,696 July '24: \$76,696 	
Cafeteria Manages meal services across schools, ensuring healthy food standards.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$5,158,933 Other State: \$2,340,000 Local: \$73,200 \$7,572,133	 <ul style="list-style-type: none"> Salaries: \$2,603,891 Benefits: \$1,261,323 Supplies: \$3,125,045 Services: \$218,919 Other: \$362,954 \$7,572,133	 <ul style="list-style-type: none"> July '23: \$240,660 July '24: \$240,660 	
Building Fund Utilizes bond proceeds for authorized construction and property deals, ensuring facilities meet educational standards.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$0 Other State: \$0 Local: \$0 \$0	 <ul style="list-style-type: none"> Salaries: \$67,096 Benefits: \$33,763 Supplies: \$0 Services: \$0 Other: \$3,899,140 \$4,000,000	 <ul style="list-style-type: none"> July '23: \$36,512,273 July '24: \$32,512,273 	
Capital Facilities Accounts for developer fees for school infrastructure development.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$0 Other State: \$0 Local: \$1,225,000 \$1,225,000	 <ul style="list-style-type: none"> Salaries: \$0 Benefits: \$0 Supplies: \$0 Services: \$1,225,000 Other: \$0 \$1,225,000	 <ul style="list-style-type: none"> July '23: \$10,836,257 July '24: \$10,836,257 	
Self-Insurance Manages self-insurance activities including workers' comp and health benefits, funded by premiums and contributions.	 <ul style="list-style-type: none"> LCFF: \$0 Federal: \$0 Other State: \$2,704 Local: \$17,365,571 \$17,368,275	 <ul style="list-style-type: none"> Salaries: \$202,888 Benefits: \$97,668 Supplies: \$7,500 Services: \$19,191,894 Other: \$0 \$19,499,950	 <ul style="list-style-type: none"> July '23: \$10,339,380 July '24: \$9,828,864 	
OTHER FUNDS	Deferred Maintenance	Revenue: \$0	Expenditures: \$1,625,000	Balance: \$0
	One Time Capital Improvement	Revenue: \$2,000,000	Expenditures: \$375,000	Balance: \$13,868,864
	Foundation & Scholarships	Revenue: \$10,000	Expenditures: \$10,000	Balance: \$25,804

Revenue Sources: LCFF Federal Other State Local

Expenditure Categories: Salaries Benefits Supplies Services Other

6 MULTI-YEAR FINANCIAL FORECAST

What does our financial future look like?



Our multi-year budget projections provide a forward-looking financial snapshot, anticipating changes and planning for sustainability. These projections reflect anticipated trends in funding, expenditures, and reserves, setting a roadmap for the district's fiscal management.



GENERAL FUND 3-YEAR PROJECTIONS



UNRESTRICTED FUNDS

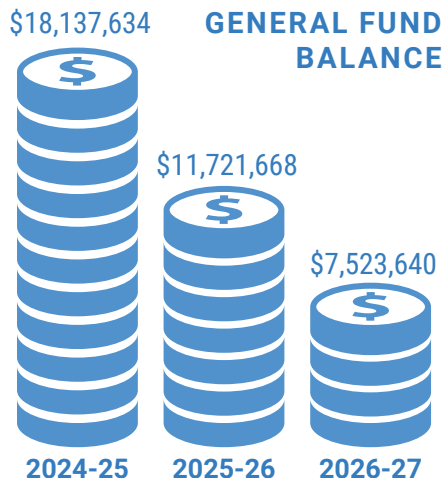
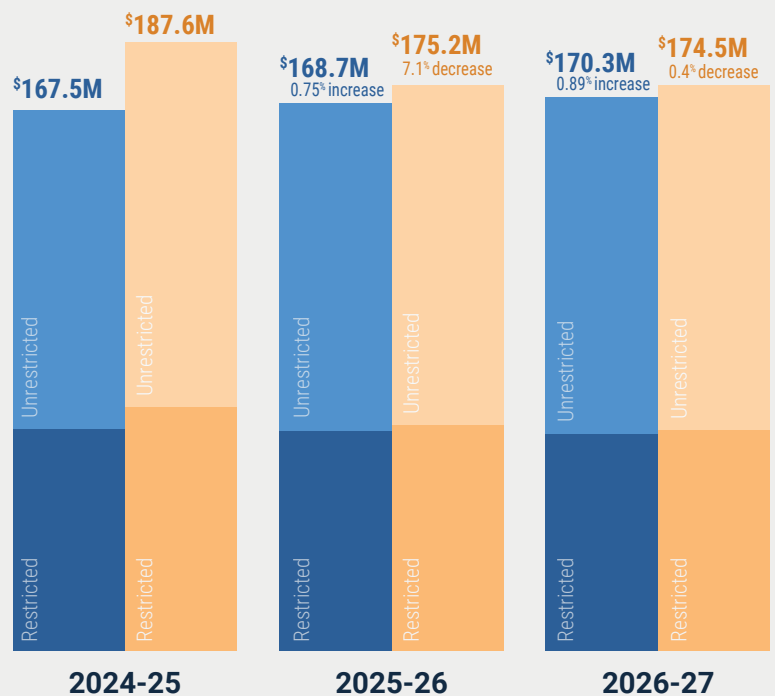
The General Fund's Unrestricted portion finances the core of our district's day-to-day operations. This includes general educational programs and Lottery funds, allowing for adaptability and responsiveness to our district's immediate operational needs.

RESTRICTED FUNDS

Within the General Fund, Restricted funds are designated for specific educational services such as Home-to-School Transportation, Special Education, and certain grants. These funds are meticulously tracked & reported to ensure they are used in alignment with their intended purpose.

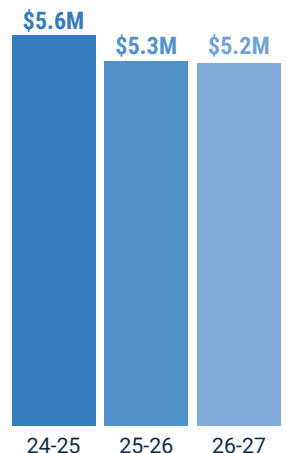
 REVENUE

 EXPENDITURES

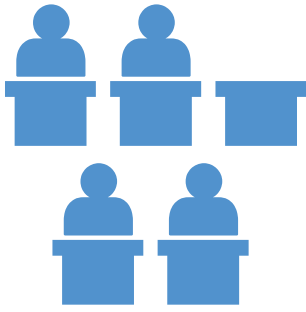


RESERVE FOR ECONOMIC UNCERTAINTY

MPUSD upholds a strong reserve policy, meeting the state's 3% Reserve for Economic Uncertainty (REU) based on our General Fund expenditures. We strive to exceed this minimum, maintaining a significant reserve margin to safeguard against economic fluctuations and support the district's financial health.



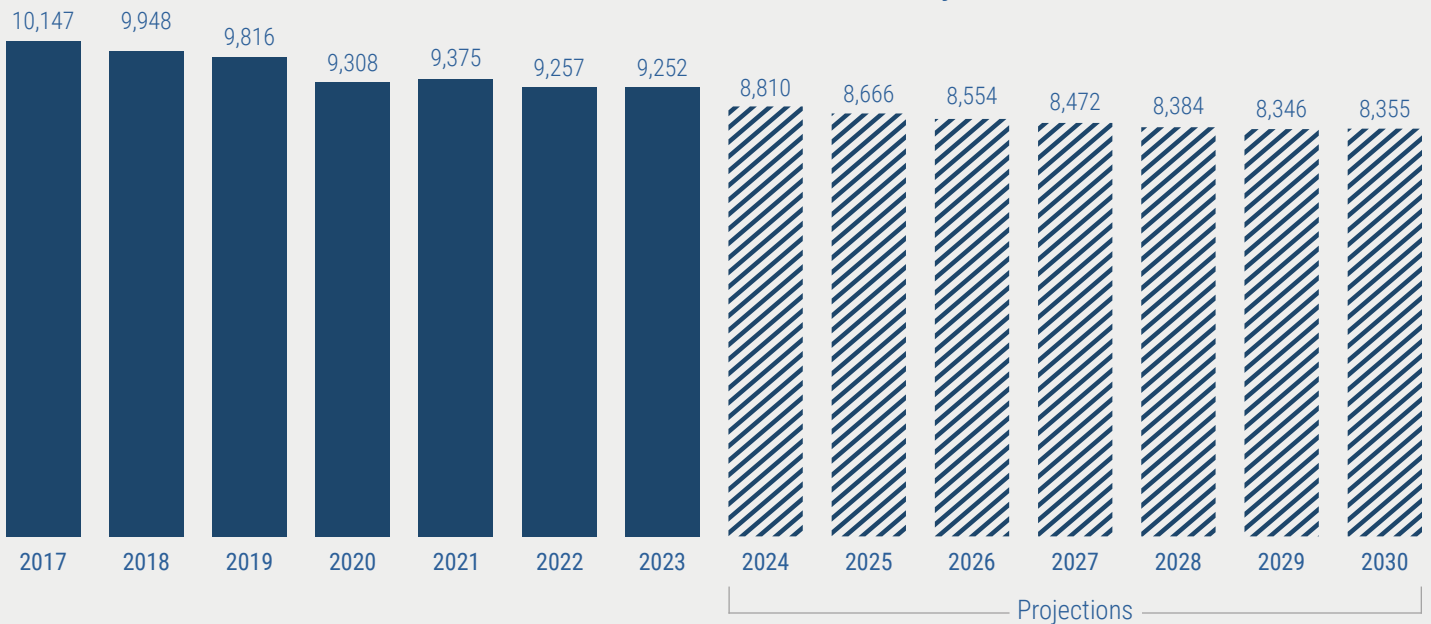
How are changing enrollment trends affecting our budget?



- **Declining Enrollment:** MPUSD is experiencing a steady decline in student enrollment, impacting its Average Daily Attendance (ADA) figures.
- **Funding Challenges:** Since state funding is tied to ADA, declining enrollment presents a significant financial challenge.
- **Rising Costs:** The district is experiencing increasing costs, particularly in employee benefits and special education, putting further strain on the budget.
- **Reserve Levels:** Despite these challenges, MPUSD projects it can maintain its required reserve levels over the next three years.

ATTENDANCE TRENDS

Recent Historic Trends and Future Projections



Strategies for Maximizing Average Daily Attendance



Enhanced Community Engagement

Increasing connections with families to understand and meet their needs



Saturday School Program

Aims to provide extra academic support and help to recover ADA losses



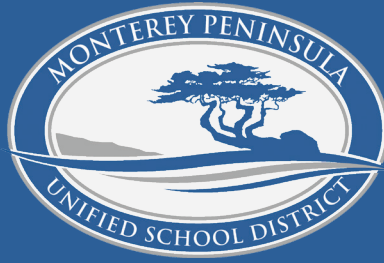
Attendance Monitoring

Ensures consistent student engagement with instant parent notifications



Diverse Educational Offerings

Expanding programs to enhance appeal and counter enrollment decline



2024-25

MPUSD Budget Annual Review



Contact Us

Monterey Peninsula USD
Phone: (831) 645-1200
Website: www.mpusd.net



To learn more about MPUSD's budget and LCAP priorities, scan the QR code or visit www.mpusd.net.



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